

**GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1643
ANSWERED ON:01.12.2006
SFIO REPORT ON KETAN PAREKH
Hasan Chaudhary Munawwar

Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) Whether Serious Fraud Investigation Office (SFIO) has submitted its report on Ketan Parekh case ;
- (b) If so, the details thereof alongwith the recommendations of SFIO; and
- (c) The action taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMPANY AFFAIRS(SHRI PREM CHAND GUPTA)

(a) Yes, Sir. The Serious Fraud Investigation Office (SFIO) has submitted the investigation reports of 16 Ketan Parekh Group of Companies to the Ministry during the month of October, 2006. The list of the 16 companies in question is at Annex-A.

(b) & (c) In its investigation reports, SFIO has recommended action against the above companies and their officers in default for contraventions of Law including the provisions of the Companies Act, 1956, offences under the Indian Penal Code and action by concerned regulatory authorities. The recommendations of SFIO are under examination for appropriate action.

ANNEX-A Annexure referred to in part (a) of the Answer to Lok Sabha Unstarred Question No. 1643 for 1.12.2006 regarding `SFIO Report on Ketan Parekh`.

The list of 16 companies of Ketan Parekh Group investigated by SFIO

S.No Name of Company

1. Triumph International Finance India Ltd.
2. N H Securities Ltd
3. KNP Securities Pvt. Ltd
4. V N Parekh Securities Pvt Ltd.
5. Panther Fincap and Management Services Ltd.
6. Panther Investrade Ltd.
- 7 Panther Industrial Products Ltd
8. Saimangal Investrade Ltd.
9. Classic Credit Ltd.
10. Classic Shares & Stock Broking Services Ltd.
11. Luminant Investrade Pvt. Ltd.
12. Goldfish Computers Pvt. Ltd.
13. Triumph Securities Pvt Ltd.
14. Nakshatra Software Pvt. Ltd.
15. Chitrakoot Computers Pvt. Ltd.

16. Manmandir Estate Development Pvt. Ltd.